

Federated Money Funds Earn iMoneyNet Money Fund Report Awards

(PITTSBURGH, Pa., Feb. 25, 2020) — Federated Hermes, Inc. (NYSE: FHI), a leading global investment manager, today announced that iMoneyNet recognized its money funds and portfolio managers in its annual Money Fund Report Awards.

The \$3.7 billion Federated Municipal Obligations Fund (WS) was awarded for being the fund with the highest net return in the National Tax-Free category for 2019, out of 34 funds. Additionally, Mary Jo Ochson, chief investment officer and head of the tax-free liquidity investment area and short-term municipal bonds, and who leads the fund management team, was awarded Top Manager in the Tax-Free/Municipal Retail category.

Paige Wilhelm, senior portfolio manager and head of the prime liquidity group, and Mark Weiss, senior portfolio manager, who manage the \$3.9 billion Federated Capital Reserves Fund, were recognized as Top Managers in the Prime Retail category.

Federated Hermes, Inc. is a leading global investment manager with \$575.9 billion in assets under management as of Dec. 31, 2019. Guided by our conviction that responsible investing is the best way to create wealth over the long term, our investment solutions span 135 equity, fixed-income, alternative/private markets, multi-asset and liquidity management strategies and a range of separately managed account strategies. Providing world-class active investment management and engagement services to more than 11,000 institutions and intermediaries, our clients include corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. Headquartered in Pittsburgh, Federated Hermes' nearly 1,900 employees include those in London, New York, Boston and several other offices worldwide. For more information, visit **FederatedHermes.com**.

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Past performance is no guarantee of future results.

Fund Awards recognize funds in the universes tracked by iMoneynet with the highest net returns for 2019. To be eligible, they must have had total assets of at least \$1 billion in the calendar year ending 12/31/2019; they must have been active in their category for the full calendar year; and they must have been open to all investors that met the investment minimums.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Income may be subject to the federal alternative minimum tax and state and local taxes.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. To obtain a summary prospectus or prospectus containing this and other information, contact us or visit FederatedInvestors.com. Please carefully read the summary prospectus or prospectus before investing.

Federated Securities Corp., Distributor