

## **Federated Hermes, Inc. Renames Mutual Funds as an Extension of Corporate Rebranding Launched Earlier in 2020**

(PITTSBURGH, Pa., June 29, 2020) — Federated Hermes, Inc. (NYSE: FHI), a leading global investment manager, has renamed the majority of its investment products to reflect the Federated Hermes brand. Most **of the firm’s** funds worldwide are **now identified as “Federated Hermes”** products, effective at the close of business June 26, 2020, with the first use of the new names beginning June 29.

With the change, the Federated Hermes name is now assigned to most products that comprise the U.S.-based and London-based businesses of Federated Hermes. As examples, Federated Strategic Value Dividend Fund becomes Federated Hermes Strategic Value Dividend Fund, while Hermes Global High Yield Credit Fund becomes Federated Hermes Global High Yield Credit Fund.

The renaming of the funds and other investment products is an evolutionary progression following the February 2020 introduction of the Federated Hermes corporate identity, which reflected the combination of the names of two leading active management firms. Federated Hermes offers world-class active investment management and engagement services across a wide range of asset classes for investors around the world.

**“The** rebranded investment products underscore our conviction that responsible investing is the best way to **create wealth over the long term,”** said **J. Christopher Donahue**, president and chief executive officer of Federated Hermes. “As an investment manager that has been in the business of innovating for decades, Federated Hermes looks toward a bright future where we can meet the needs of a diverse, evolving market, introduce new ideas, seek out new opportunities and, always, embody our values in all that we do.”

The adoption of the new naming convention for the funds will not change investment strategies. Fund identifiers—such as CUSIPS, NASDAQ and tax identification numbers—also will not change.

Federated Hermes, Inc. is a leading global investment manager with \$605.8 billion in assets under management as of March 31, 2020. Guided by our conviction that responsible investing is the best way to create wealth over the long term, our investment solutions span 163 equity, fixed-income, alternative/private markets, multi-asset and liquidity management strategies and a range of separately managed account strategies. Providing world-class active investment management and engagement services to more than 11,000 institutions and intermediaries, our clients include corporations, government entities, insurance companies, foundations and endowments, banks and **broker/dealers. Headquartered in Pittsburgh, Federated Hermes’** more than 1,900 employees include those in London, New York, Boston and several other offices worldwide. For more information, visit [FederatedHermes.com](http://FederatedHermes.com).

###

Certain statements in this press release, such as those related to meeting the investment needs of a diverse, evolving market, introducing new ideas and seeking out new opportunities, constitute or may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of the company, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Other risks and uncertainties include the ability of the company to predict the level of fee waivers and expenses in future quarters, predict whether performance fees or carried interest will be earned and retained, sustain product demand, and asset flows and mix, which could vary significantly depending on various factors, such as market conditions, investment performance and investor behavior. Other risks and uncertainties include the risk factors discussed in the company's annual and quarterly reports as filed with the SEC. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the company nor any other person assumes responsibility for the accuracy and completeness of such statements in the future.