

Federated Hermes, Inc. Hires Executive to Launch New Global Actively Managed Exchange-traded Fund Business

(PITTSBURGH, Pa., July 1, 2020) — Federated Hermes, Inc. (NYSE: FHI), a leading global investment manager, today announced it has hired industry veteran Brandon Clark to lead its exchange-traded fund (ETF) business. Clark will serve as director, ETF business, and senior vice president, where he will develop and implement **the company's** global ETF business strategy and capabilities.

Clark will report to Tim Trebilcock, global head of trading and investment management operations at Federated Hermes. **"Brandon's experience** is a tremendous asset for Federated Hermes as he brings a distinguished record of building ETF businesses including the detailed efforts involved in **successfully navigating distribution, operations and capital markets,"** said Trebilcock. **"It is our goal over time to develop a thoughtful set of actively managed ETFs leveraging Federated Hermes' extensive domestic and global investment capabilities for investors around the world."**

Clark joins Federated Hermes with more than 20 years of industry experience, including 13 years in building ETF businesses at investment-management firms. He joins Federated Hermes from Legg Mason, where he was managing director in the ETF Product Management group. There, he was **responsible for the development of the firm's** ETF business capabilities. Prior to that, Clark served as head of ETF capital markets at Vanguard, where he had previously led a team of professionals responsible for **market-making relationships in Vanguard's ETF product management department.** Clark also served in a variety of retirement roles at Vanguard after beginning his career at PNC Bank. Clark holds series 7, 63 and 24 licenses and is a graduate of the University of Pittsburgh where he earned a bachelor's degree in economics.

Federated Hermes, Inc. is a leading global investment manager with \$605.8 billion in assets under management as of March 31, 2020. Guided by our conviction that responsible investing is the best way to create wealth over the long term, our investment solutions span 163 equity, fixed-income, alternative/private markets, multi-asset and liquidity management strategies and a range of separately managed account strategies. Providing world-class active investment management and engagement services to more than 11,000 institutions and intermediaries, our clients include corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. **Headquartered in Pittsburgh, Federated Hermes'** more than 1,900 employees include those in London, New York, Boston and several other offices worldwide. For more information, visit FederatedHermes.com.

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Certain statements in this press release, such as those related to developing a thoughtful set of actively managed ETFs that meet specific solutions for client needs, constitute or may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of the company, or industry results, to be materially different from any

future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Other risks and uncertainties include the ability of the company to predict the level of fee waivers and expenses in future quarters, predict whether performance fees or carried interest will be earned and retained, sustain product demand, and asset flows and mix, which could vary significantly depending on various factors, such as market conditions, investment performance and investor behavior. Other risks and uncertainties include the risk factors discussed in the company's annual and quarterly reports as filed with the SEC. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the company nor any other person assumes responsibility for the accuracy and completeness of such statements in the future.