## Notable performers as of 6/30/20



|  |                         |               | Morningstar rating/number of funds* |                         |                         |                         |                                |
|--|-------------------------|---------------|-------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------------|
| Fund   | Ticker<br>symbol        | Share class   | Overall                             | 3 year                  | 5 year                  | 10 year                 | Morningstar category           |
| Federated Hermes Emerging Markets Equity Fund                              | PIEFX                   | IS            | ****                                | 5/704                   | N/A                     | N/A                     | Diversified Emerging Markets   |
| Federated Hermes Floating Rate Strategic Income Fund                       | FRSAX<br>FFRSX          | A<br>IS       | ***<br>****                         | 3/255<br>3/255          | 3/203<br>4/203          | N/A<br>N/A              | Bank Loan                      |
| Federated Hermes Global Allocation Fund                                    | FSTBX<br>SBFIX<br>FSBLX | A<br>IS<br>R6 | ****<br>****                        | 4/399<br>4/399<br>4/399 | 3/342<br>3/342<br>3/342 | 4/207<br>4/207<br>4/207 | World Allocation               |
| Federated Hermes High Income Bond Fund                                     | FHIIX<br>FHISX<br>FHBRX | A<br>IS<br>R6 | ****<br>****                        | 4/639<br>4/639<br>4/639 | 4/546<br>4/546<br>4/546 | 4/346<br>4/346<br>4/346 | High Yield Bond                |
| Federated Hermes Institutional High Yield Bond Fund                        | FIHBX<br>FIHLX          | IS<br>R6      | ****<br>****                        | 4/639<br>4/639          | 5/546<br>5/546          | 5/346<br>5/346          | High Yield Bond                |
| Federated Hermes International Growth Fund                                 | PIGDX                   | IS            | ****                                | 4/421                   | N/A                     | N/A                     | Foreign Large Growth           |
| Federated Hermes International Strategic Value<br>Dividend Fund            | IVFAX<br>IVFIX<br>IVFLX | A<br>IS<br>R6 | ****<br>****                        | 4/302<br>4/302<br>4/302 | 4/258<br>5/258<br>5/258 | 4/171<br>4/171<br>4/171 | Foreign Large Value            |
| Federated Hermes Kaufmann Fund   | KAUAX<br>KAUIX          | A<br>IS       | ****<br>****                        | 5/558<br>5/558          | 5/500<br>5/500          | 4/381<br>4/381          | Mid-Cap Growth                 |
| Federated Hermes Kaufmann Small Cap Fund                                   | FKASX<br>FKAIX<br>FKALX | A<br>IS<br>R6 | ****<br>*****                       | 5/577<br>5/577<br>5/577 | 5/508<br>5/508<br>5/508 | 5/377<br>5/377<br>5/377 | Small Growth                   |
| Federated Hermes Max-Cap Index Fund  | FISPX                   | IS            | ****                                | 4/1230                  | 4/1058                  | 4/806                   | Large Blend                    |
| Federated Hermes MDT Balanced Fund   | QABGX<br>QIBGX<br>QKBGX | A<br>IS<br>R6 | ****<br>****                        | 4/636<br>4/636<br>4/636 | 3/558<br>4/558<br>4/558 | 4/412<br>4/412<br>3/412 | Allocation – 50% to 70% Equity |
| Federated Hermes MDT Large Cap Value Fund                                  | FSTRX<br>FMSTX          | A<br>IS       | ***<br>****                         | 3/1109<br>3/1109        | 3/970<br>3/970          | 4/703<br>4/703          | Large Value                    |
| Federated Hermes MDT Small Cap Core Fund                                   | QASCX<br>QISCX          | A<br>IS       | ****<br>****                        | 3/615<br>3/615          | 4/495<br>4/495          | 5/359<br>5/359          | Small Blend                    |
| Federated Hermes Real Return Bond Fund                                     | RRFAX<br>RRFIX          | A<br>IS       | ***<br>****                         | 4/196<br>4/196          | 3/170<br>4/170          | 2/115<br>3/115          | Inflation-Protected Bond       |
| Federated Hermes Short-Intermediate<br>Government Fund <sup>1</sup>        | FIGTX                   | IS            | ****                                | 5/91                    | 5/87                    | 5/69                    | Short Government               |
| Federated Hermes Short-Intermediate<br>Munipical Fund <sup>2</sup>         | FMTAX<br>FSHIX          | A<br>IS       | ***<br>****                         | 2/188<br>3/188          | 2/173<br>3/173          | 3/127<br>4/127          | Muni National Short            |
| Federated Hermes Short-Intermediate<br>Total Return Bond Fund <sup>3</sup> | FGCAX<br>FGCIX<br>SRBRX | A<br>IS<br>R6 | ****<br>****                        | 4/510<br>4/510<br>4/510 | 4/448<br>4/448<br>4/448 | 4/285<br>4/285<br>4/285 | Short-Term Bond                |
| Federated Hermes Total Return Bond Fund                                    | TLRAX<br>FTRBX<br>FTRLX | A<br>IS<br>R6 | ***<br>****<br>****                 | 3/534<br>4/534<br>4/534 | 3/455<br>4/455<br>4/455 | 2/333<br>3/333<br>3/333 | Intermediate Core-Plus Bond    |
| Federated Hermes Total Return Government<br>Bond Fund                      | FTRGX<br>FTGLX          | IS<br>R6      | ****<br>****                        | 5/222<br>5/222          | 5/197<br>5/197          | 4/162<br>4/162          | Intermediate Government        |
| Federated Hermes Ultrashort Bond Fund                                      | FULAX<br>FULIX          | A<br>IS       | ***<br>****                         | 2/164<br>4/164          | 2/124<br>4/124          | 3/56<br>4/56            | Ultrashort Bond                |

Morningstar ratings are based on risk-adjusted total return. The overall rating is derived from a weighted average of the fund's three-, five- and ten-year average annual returns, as applicable.

 $<sup>{}^{\</sup>star}$ The total number of funds for the overall rating is the same as that for the 3-year rating.

<sup>&</sup>lt;sup>1</sup> As of June 29, 2020, the Federated US Government Securities Fund: 2-5 Years was renamed as the Federated Hermes Short-Intermediate Government Fund.

<sup>&</sup>lt;sup>2</sup> As of June 29, 2020, the Federated Short-Intermediate Duration Municipal Trust was renamed as the Federated Hermes Short-Intermediate Municipal Fund.

 $<sup>^{3}</sup>$  Morningstar ratings are based on performance of the IS Shares for periods prior to the A shares inception (1/31/14).



For more complete information, visit FederatedInvestors.com or contact your Federated Hermes sales professional for summary prospectuses or prospectuses. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's summary prospectus or prospectus which you should read carefully before investing.

Past performance is no guarantee of future results.

Some of the funds may have had negative total returns during the ratings periods. Visit FederatedInvestors.com for current fund performance.

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Bond prices are sensitive to changes in interest rates, and a rise in interest rates can cause a decline in their prices.

International investing involves special risks, including currency risk, increased volatility of foreign securities, political risks, and differences in auditing and other financial standards.

High-yield, lower-rated securities generally entail greater market, credit and liquidity risks than investment-grade securities, and may include higher volatility and higher risk of default.

Mutual funds are subject to risks and fluctuate in value.

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